



# Real Time Benefit Check

May 2019

Congressional Briefing

covermymeds®

OUR MISSION

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CoverMyMeds helps patients  
get the medication they need to  
live healthy lives.



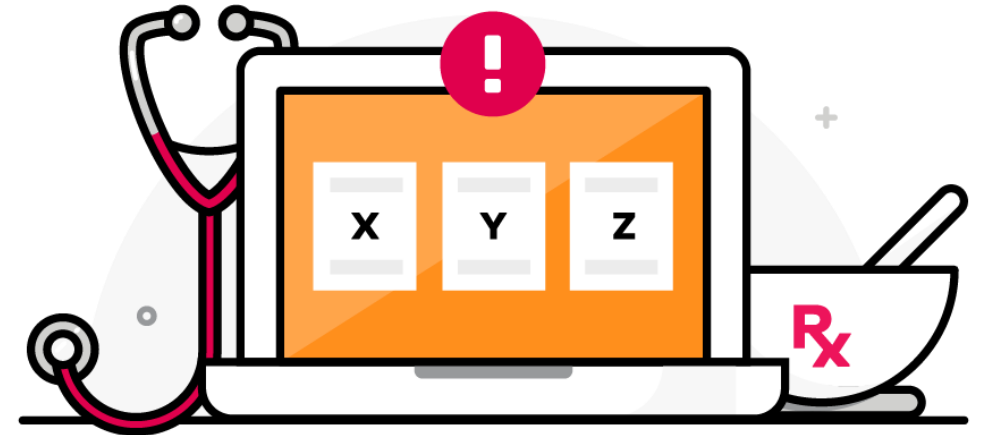
# Real-Time Benefit Check (RTBC)

2018 Real-Time Benefit Check National Adoption Scorecard



# Real-Time Benefit Check (RTBC)

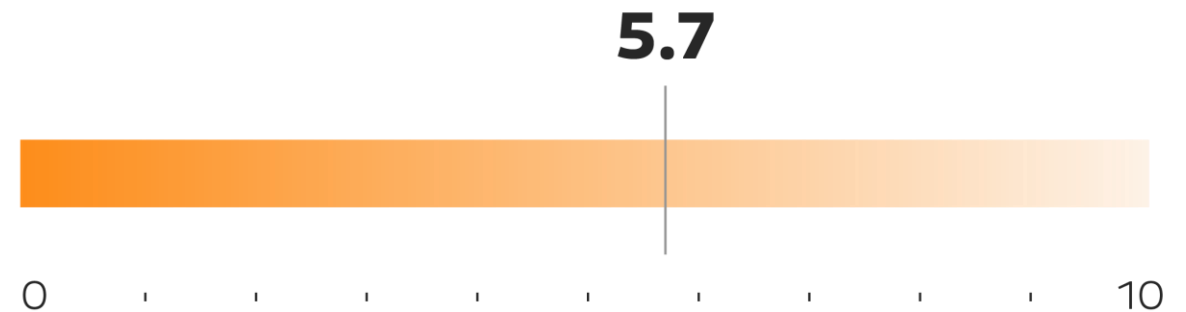
**Real-time benefit check (RTBC) surfaces prescription benefit details**, enabling a provider to have a discussion with their patient about the most clinically appropriate and affordable medication so the patient is less likely to be surprised at the pharmacy and more likely to remain adherent.



# A Lack Of Price Transparency

At the point of prescribing, formulary and benefit (F&B) coverage information, patient assistance, pharmacy cost and cash price options — among other cost-contributing factors — are rarely available.

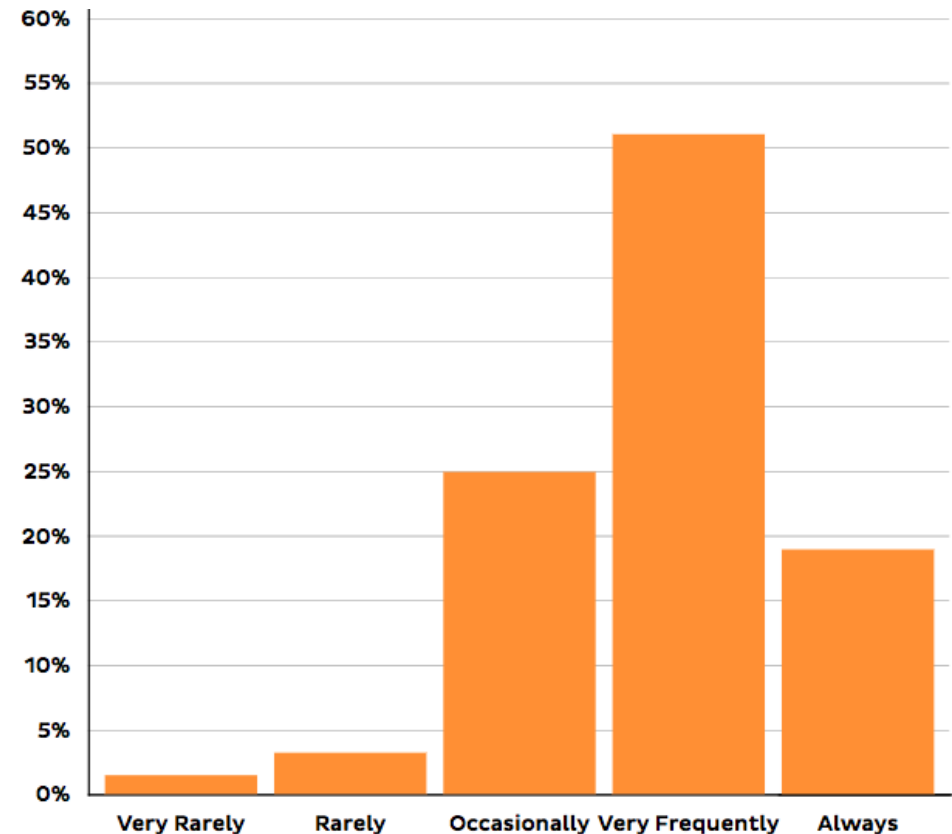
Providers who currently have access to formulary and benefit information in their EHR have an average trust rating of only 5.7/10.<sup>1</sup>



# Prescribers Talk About Medication Cost

**SURVEY QUESTION:** How often do you have a conversation with your patient about if they can afford the medication you plan to prescribe?

**70% of prescribers indicated they frequently or always converse with their patient** about whether they can afford the medication they plan to prescribe.



# National Patient Survey Data

CoverMyMeds conducted a national survey to both patients and providers to see how we can help avoid prescription barriers even further.

## SURVEY QUESTION:

Have you ever received a prescription that cost more than you expected?



**75% of patients report that they've received a prescription that cost more than they expected.**

## SURVEY QUESTION:

Have you ever not filled a medication because it was too expensive?

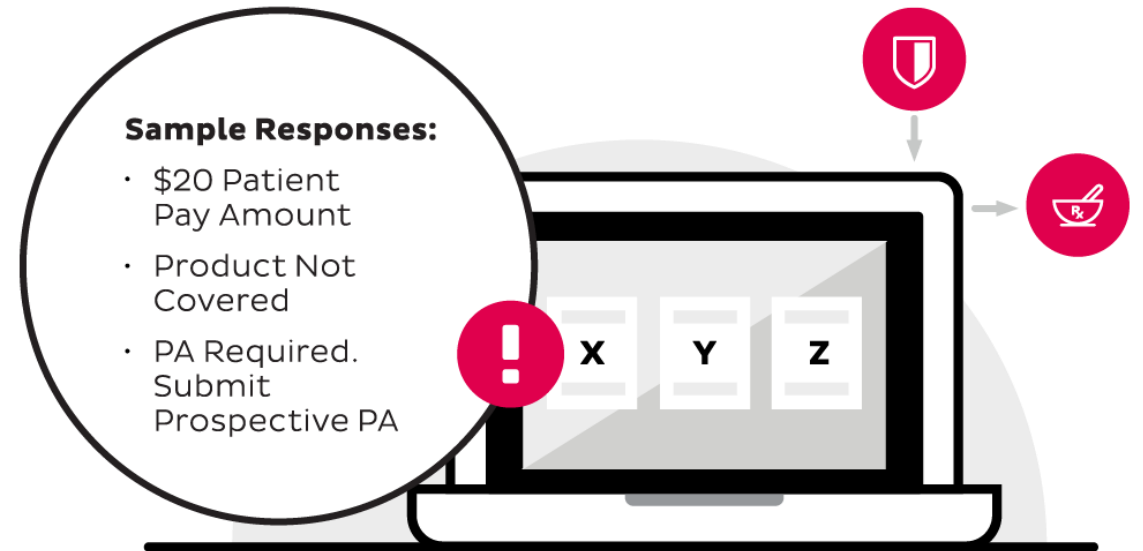


**52% of patients surveyed said that they did not fill a prescription because it cost too much.**

# Introducing RxBenefit Clarity

## Delivering True Price Transparency at the Point-of-Prescribing

- Determines accurate patient pay amount at the patient's preferred pharmacy and whether PA is required
- Provides real-time, focused insights via the physician workflow
- Eliminates various prescribing barriers that may lead to callbacks from the pharmacy and restocking
- Helps improve physician and patient satisfaction





# Other Real Time Benefit Check Solutions

## Payer Network



### Alternatives

Clinically appropriate therapeutic alternatives



### Mail Order

Provides a 90 day option through the payer's pharmacy



### Cost Post PA

Shows cost of drug post PA with alternatives

## Pharmacy Network



### Patient Benefit Look Up

Finds and fixes eligibility data from historic claims



### Pharmacy and Cash Programs

Provides the cheapest cost available for the patient



### Cost Estimates

Highly accurate machine learning engine based on real claims

# | The Power Of The Pharmacy Network



## Patient Benefit Lookup

Critical patient benefit information is only present **35% of the time.**



## Patient Assistance

**23% of prescriptions** are cheaper due to pharmacy or cash programs

# How RxBenefit Clarity Works



# Case Study for RxBenefit Clarity

CoverMyMeds partnered with a leading EHR system with over **120,000** providers to launch RxBenefit Clarity. Since then, RxBC has been used by providers to generate over **108 million** individual searches



Patient pay amount returned was **97%** accurate, increasing providers' confidence when speaking with patient about costs



Patients whose providers used RxBenefit Clarity were **19%** more adherent to picking up their medications



Cheaper alternatives were shown in **2.5 million** transactions, helping providers give more options to their patients



Same day pick-up was available for **84%** of the transactions generated; **61%** percent were available within one hour, decreasing time to therapy



Providers ran an average of **4** transactions during a single patient visit, showing active decision support that allows providers and patients to make decisions with confidence across the full spectrum of prescriptions

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Questions?

